



# Your Tax Dollars at Work

An average residential property assessed at \$450,000 at a combined tax rate of 8.3436 will generate a tax levy of \$3,755 compared to 2023 tax rate of 8.4518 generating a tax levy of \$3,803.

An average non-residential property assessed at \$550,000 with a combined tax rate of 27.5186 will generate a tax levy of \$15,135 in 2024 compared to 2023 tax rate of 29.4536 generating tax levy of \$16,199.

On average, assessments on residential properties have increased 6.3%, non-residential decreased by .07%.

Tax levies are put to work in the following municipal services, displayed in % of overall tax levy.

General Administration Services contributes to the overall reduction of municipal tax requirements through operating grants, transfers from reserves and penalty revenue.

### Tax Dollars by Municipal Services and Requisitions

